



INVESTOR BULLETIN

Share Price Data (as of 7th of April 2022):

| | |
|---------------------------|----------------|
| Ticker on IDX | STAA |
| Last Closing Price (IDR): | 900 |
| Outstanding Shares: | 10,903,372,600 |
| Market Cap (IDR Bn): | 9,813 |

Shareholder Structure:

| | |
|------------------------------|-------|
| PT Malibu Indah Lestari (%): | 36.69 |
| PT Kedaton Perkasa (%): | 28.87 |
| Russel Maminta Wijaya (%): | 13.23 |
| Gani (%): | 6.34 |
| Lele Tanjung (%): | 3.75 |
| Hardi Mistani (%): | 2.84 |
| Public (%): | 8.28 |

Contact us:

Juliani Chandra

Corporate Secretary

Phone: +628116056262

Email: corporate.secretary@sta.co.id

PT Sumber Tani Agung Resources Tbk

www.sta.co.id



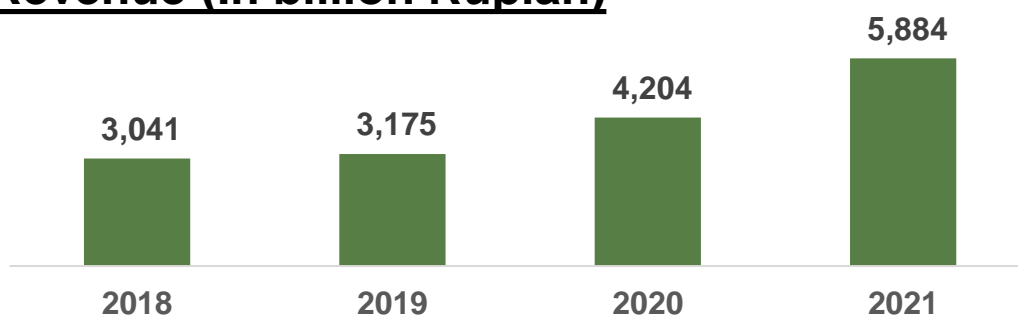
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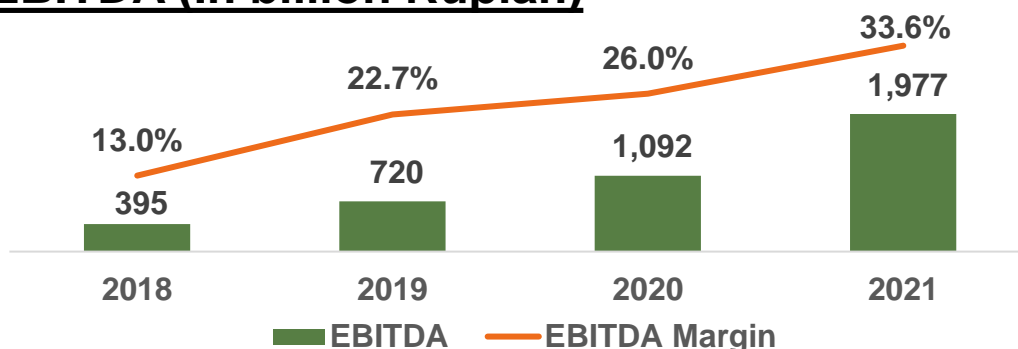
Company Highlights:

- The year 2021 ended on high note for PT Sumber Tani Agung Resources Tbk as key financial figures across the board soared to record high level. Sales revenue reached IDR 5.8 trillion or 40% higher YoY. The Group's Net Profit also climbed 148% YoY to reach IDR 1.2 trillion. This is also a milestone for the Group as net profit crossed the IDR 1 trillion mark for the first time on record.
- Upon reaching Q1 of 2022, STAA has obtained additional 2 ISPO certifications for its plantation sites which increases completion on ISPO certification from 40% to 60% and plans to add 2 more ISPO certifications by end of 2022 or 80% completion of its ISPO certification. The company aims to accomplish every plantation site to be ISPO certified by the end of 2023 as it will showcase STAA's effort in fulfilling ESG policies.

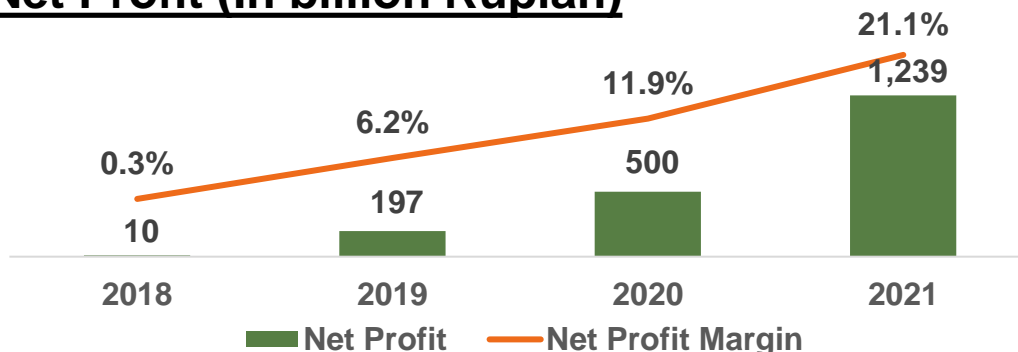
Revenue (In billion Rupiah)



EBITDA (In billion Rupiah)



Net Profit (In billion Rupiah)





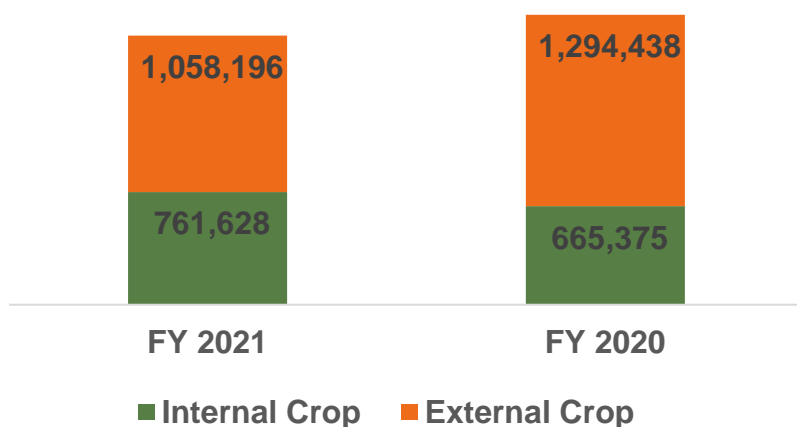
Production Highlights

The stellar performance was driven mainly by high palm product prices; higher FFB production and cost efficiency. High palm oil prices mainly triggered by the less than expected volume being produced by the industry in both Malaysia and Indonesia. As a result, ASP of CPO by the Group spiked 36% YoY, and averaged at IDR 11,623 per Kg. PK also surged 69% YoY, and averaged at IDR 7,844 per Kg. Higher selling prices of both key products also help to push up the Net Profit Margin to a very respectable 21.1%.

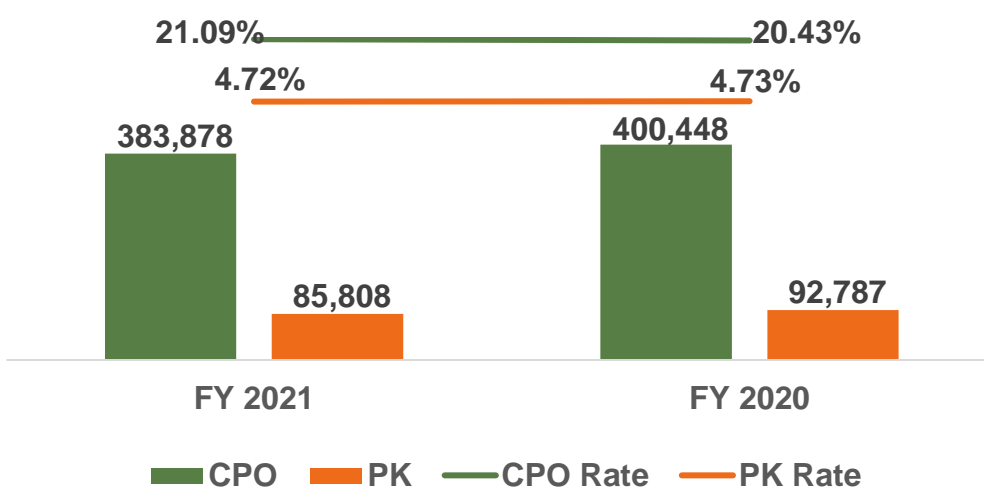
| | FY 2021 | FY 2020 | YoY |
|----------------------|---------|---------|--------|
| NUCLEUS | | | |
| FFB Production (ton) | 878,941 | 804,161 | +9.3% |
| FFB Yield (ton/ha) | 23.2 | 21.7 | +7.1% |
| PLASMA | | | |
| FFB Production (ton) | 48,733 | 42,870 | +13.7% |
| FFB Yield (ton/ha) | 17.2 | 17.0 | +1.6% |
| TOTAL | | | |
| FFB Production (ton) | 927,675 | 847,031 | +9.5% |
| FFB Yield (ton/ha) | 22.8 | 21.4 | +6.7% |

| | FY 2021 | FY 2020 | YoY |
|---------------------|--------------|--------------|--------|
| Sales Volume | Ton | Ton | |
| CPO | 380,557 | 403,272 | -5.6% |
| PK | 18,099 | 27,050 | -33.1% |
| CPKO | 39,748 | 28,740 | +38.3% |
| Sales Price | Rp/Kg | Rp/Kg | |
| CPO | 11,623 | 8,505 | +36.7% |
| PK | 7,844 | 4,623 | +69.7% |
| PKO | 16,688 | 9,928 | +68.1% |

FFB Processed (In Ton)



CPO & PK Production Rate (In Ton)

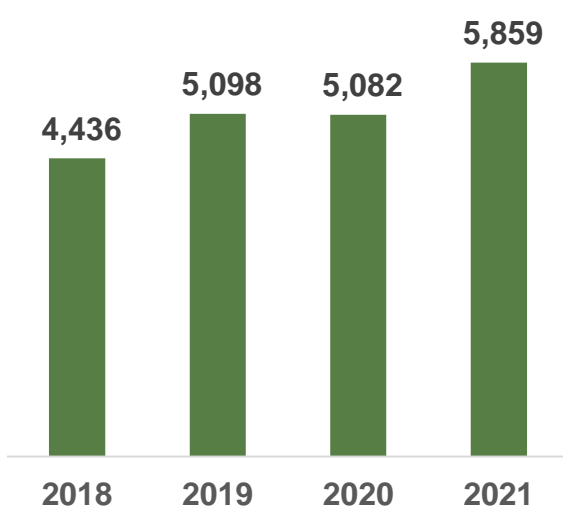




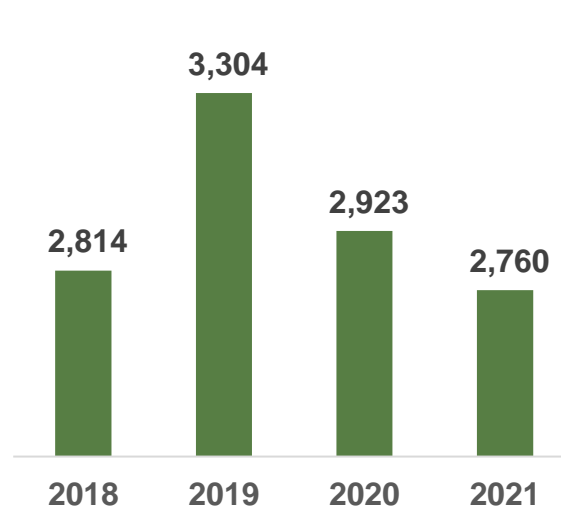
Assets & Liabilities Position

As of 31 December 2021, total assets increased by 15.3% to IDR 5.8 trillion, mainly due to higher cash and cash equivalent balance and an increase in fixed assets. On the other hand, total liabilities decreased by 5.6% over the same period to IDR 2.7 trillion. This is primarily driven by the decrease in short term and long term bank loans. This was carried out in order to optimize the Company's cash management in line with higher cashflows generated from operating activities due to the higher ASP and sales volume for CPO and PK. The Debt to EBITDA and Debt to Equity ratios of 1.07 and 0.68 respectively are very prudent and reflect a very healthy financial position.

Assets (In billion Rupiah)



Liabilities (In billion Rupiah)



Equity (In billion Rupiah)

